



Westmeath County Council

Annual Financial Statement **For the Year Ended 31 December 2009**

Audited



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Financial Review

Introduction

I am pleased to present the Annual Financial Statement of Westmeath County Council for the year ended 31st December 2009. This Annual Financial Statement includes an Income and Expenditure Account, Balance Sheet, Statement of Accounting Policies, Notes to the Accounts and Appendices.

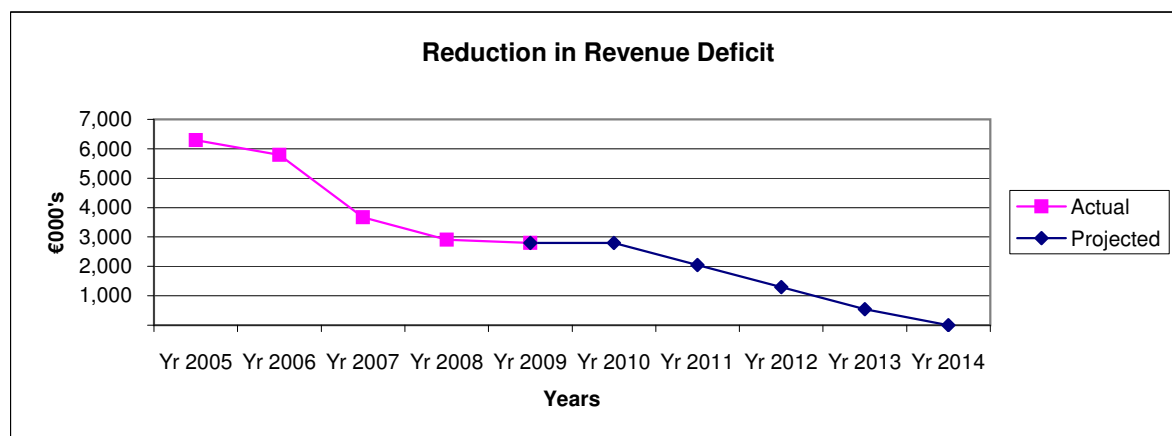
The format of the Annual Financial Statement brings Local Authority reporting into line with modern accounting reporting practices. This ensures that financial data is presented in a more transparent manner providing information to end users in a more understandable and useful format.

Income & Expenditure Account (Revenue Account)

A summary of the Income and Expenditure account is set out below:

	2009 €'s	2008 €'s
Expenditure	73,359,879	71,809,479
Income	78,294,551	77,339,635
Transfers from/to Reserves	4,819,721	4,775,647
Surplus (Deficit) for year	114,952	754,509
Opening Balance (Deficit)/Surplus	(2,911,002)	(3,665,511)
Closing Balance (Deficit)/Surplus	(2,796,050)	(2,911,002)

The surplus for the current year of **€114,952** (2008, €754,509) combined with the opening deficit of €2,911,002 (2008, €3,665,511) results in a closing deficit of **€2,796,050** (2008, €2,911,002). While pleased that the accumulated deficit has been reduced by more than half in the last three years, strict financial controls will continue to be maintained with the objective of eliminating the deficit as quickly as possible. Unfortunately as a result of the current economic environment we do not envisage making further progress in the elimination of this deficit in 2010. Progress to date together with planned reduction of this deficit is set out in the graph below:



Income & Expenditure Account - Income

For every €1 of revenue income earned during 2009, 58 cent was represented by Grants and Subsidies, 32 cent was represented by Goods and Services and 10 cent was represented by Commercial Rates. A summary of the major sources of income is as follows:

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Category	€	%
Grants & Subsidies	26,117,517	33.4%
Goods & Services	21,467,384	27.4%
General Purpose Grant	19,679,331	25.1%
Pension Related Deduction	946,072	1.2%
Rates	7,807,175	10.0%
County Charge	1,300,150	1.7%
Contributions from other local authorities	976,922	1.2%
Total Income	78,294,551	100.0%

Grants income for 2009, when recoupment of VEC pensions and lump sums are excluded, show a reduction of 10% on 2008. The bulk of this reduction is accounted for by road grants.

Non grant income in 2009 shows an overall reduction of 2.3% on 2008. This reduction is mainly accounted by reduction in mortgage interest income (€925,826), reduction in bin tag income (€887,168), and planning income (€533,168) while somewhat offset by house rents (€542,901) and water charges (€1,316,335). The income from Water Charges in 2009 includes an element of "catch-up" resulting from delays in billing as a result of the water metering project.

The reduction in the General Government Grant of €3,032,444 when compared to 2008 is somewhat offset by the income from the Pension Related Deduction of €946,072, the NPPR tax of €667,269 and the increase in County Charge of €350,150.

Income & Expenditure Account - Expenditure

A summary of the major categories of revenue expenditure is as follows:

Category	€	%
Payroll Expenses <i>Inc Pensions of €8.5m (2008 €6.5m)</i>	29,855,985	40.7%
Operational Expenses	29,985,292	40.9%
Administration Expenses	3,975,181	5.4%
Financial Expenses	3,411,672	4.7%
Other Expenses	6,131,749	8.4%
Total Expenditure	73,359,879	100%

For every €1 of revenue expenditure incurred in 2009, 41 cent was absorbed by Payroll Expenses, 41 cent was incurred on Operational Expenses (Materials, Plant Hire, Equipment etc), and 18 cent was represented by all other expenses, comprising mainly of, Loan Interest, Energy, Legal & Other Fees, Communication Costs, and Training.

It is worth noting that of the total non-payroll related expenditure of **€43.6m** incurred by the Council on it's day-to-day activities in 2009, **€18.1m** was paid to almost 4,000 businesses or individuals in Westmeath. This number increases to **€21.5m** when the midland counties of Laois, Meath and Offaly are included.

The Council incurred additional net expenditure in excess of the Budget and details of this is set out in note 17(b) on pages 21 and 22. I recommend approval of this additional expenditure to the Council in accordance with section 104(7) of the Local Government Act 2001.

Balance Sheet

The Balance Sheet of Westmeath County Council is set out on page 13. The commentary below may prove useful in interpreting the numbers:

1. Two Local Authority houses were sold to existing tenants in 2009 which yielded proceeds of €233,855 (2008, ten houses which yielded €947,892). This source of finance, which has decreased dramatically in recent years, is used to part fund the housing capital programme.
2. Work continues on the validation of assets to be included in the land bank. The fixed asset register now contains the major land assets in the ownership of the Council.
3. Work-In-Progress, totalling €5m (2008, €26.4m), includes work to the value of €4.5m on national primary road projects and €0.4m on housing projects.

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4. Long Term Debtors consists of housing loans advanced to qualifying applicants for home purchase. Included in the balance is some 797 loans (2008, 987 loans) with an average balance of €45,496 (2008, €37,903). Included in this are 200 affordable loans (2008, 201) totalling €20.8m (2008, €21.4m) which accounts for 57% of the loan portfolio with an average balance in excess of €104,000 (2007, €107,000). In an era of increasing financial uncertainty these loans will require stringent control.

5. Net Current Assets decreased by €2.2m. This decrease is mainly attributed to the increase in creditors and accruals during the year.

6. Loans repayable by this Local Authority amounted to €107.7m as at end of 2009. In 2009 €12m was borrowed to fund construction costs incurred to date on the new headquarters and €10m was borrowed to fund the Council's share of the Mullingar Sewerage Improvement Scheme. It is useful to consider the funding sources of these loans as set out below:

Loan Description	Bal 31-Dec-09	Funding
HFA & OPW - Mortgage Loans	35,413,043	Self Financing: Repaid by payments from Mortgagees.
HFA Loans - Bridging Affordable Housing	13,329,837	Repaid when houses are sold.
Total of all Mortgage Loans	48,742,880	
BOI Loan - NRDO Offices	1,190,636	Self Financing: Repaid by lease rental.
BOI Loan - Civic Offices Athlone	7,449,873	Annual Budget and part financed by Athlone Town Council
HFA Loan - Civic Offices Mullingar	28,967,236	Annual Revenue Budget
HFA Loans - Mullingar Sewerage Improvement	10,000,000	Water Charges & Development Contributions
HFA Loans - Service Land Initiatives	7,342,719	Development Contributions
HFA Loans - Land Purchase for Housing	2,447,461	Repaid when land is used.
Other Loans	1,616,454	Annual Revenue Budget
Total of all Non-Mortgage Loans	59,014,379	
Total of all Loans	107,757,259	

Capital Programme

The Council's Capital Programme, although not as active as recent years, expenditure nevertheless almost reached €150m. In an attempt to give a flavour of the monies expended and range of activities, set out below is a selection of projects undertaken by the Council in 2009:

Housing

€

Social Housing at Ashe Road - Phase 2	1,151,659
Social Housing at Market Hill, Ballymore	806,043
Affordable Housing at Kingscourt, Castlepollard	539,769
Central Heating Programme	449,251

Roads

N6 Phase I Kinnegad to Kilbeggan	35,356,924
N6 Phase II Kilbeggan to Athlone	33,538,020
SNNR Clonmore Link Road & Bridge	6,220,655
SNNR Robinstown Link Road	1,204,292
Garrycastle Bridge	258,834

Water Services

Mullingar Sewerage Improvement Scheme	24,354,803
Ballykeeran/Glasson/Coosan Sewerage Scheme	3,046,078
Athlone Water Treatment Plant Improvement	557,047
Contribution To Group Water Schemes	494,450
Castletown Sewerage Scheme	202,840

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Environmental Services

Ballydonagh Landfill Permanent Capping	2,138,791
Castlepollard Class B 2007 Allocation	315,438

Recreation & Amenity

Regional Leisure Facility Robinstown	705,137
Playground facilities provision	184,689

Local Services

Office Accommodation - New Headquarters	19,416,234
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During 2009 in excess of €3.7m of development levies were applied to various projects including the following:

€

SNNR C-Link	1,069,228
SNNR Robinstown Link Road	1,068,235
Contribution to Water Services Small Schemes	153,913
Athlone Water Treatment Plant Improvement	70,117

Other

In accordance with Management Team objective to facilitate and promote the implementation of organisation wide I.C.T. initiatives, during 2009 the processing of payroll for salaries and pensions moved to the new system, Core, the new integrated HR/Payroll/Superannuation system. This project also facilitated the implementation of shared service provision with Athlone Town Council. The project continued in 2010 with the transfer of wages processing to the new system.

Other key activities in the area of financial controls included the continuous review of the budgetary control systems in the context of the constrained financial environment and the enhancement of our debt collection systems.

This concludes the financial review of the year ended December 31, 2009.

James Dalton

Acting Head of Finance

September 24, 2010

Certificate of Manager & Head of Finance

Annual Financial Statement for the year ended 31 December 2009

We certify that the financial statement of Westmeath County Council for the year ended 31 December 2009 as set out on pages 7 to 22 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Heritage and Local Government. We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:

Daniel Mc Loughlin, Manager

James Dalton, Acting Head of Finance

Dated:

September 24, 2010

Audit Opinion

To the Members of Westmeath County Council

I have audited the annual financial statement as set out on pages 7 to 22 for the year ended 31 December 2009 and have also issued a separate report in accordance with section 120 of the Local Government Act, 2001.

Responsibilities of the Council and the Local Government Auditor

The Council is by law, responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Basis of Opinion

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or other irregularity or error.

Opinion

In my opinion the annual financial statement presents fairly, in accordance with the Code of Practice and Accounting Regulations the financial position of the Westmeath County Council at 31 December 2009 and its income and expenditure for the year then ended.

Daragh Mc Mahon
Local Government Auditor

Date: _____

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Heritage and Local Government (DEHLG) at 31st December 2009.

Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Replacement of Programme Group Structure

Prior to 2008 the Annual Financial Statement was presented in a programme group structure. In 2008 it has been replaced with a service-based structure. The comparison between the programme and the new service structure is as follows.

Programme Structure	New Service Structure
Programme Groups	Divisions
Programmes	Services
Sub-programmes	Sub-services

The new service structure is a more up-to-date presentation of the key services provided by local authorities. Under the programme group structure overheads were allocated to programme group level. In the new service structure overheads are allocated to each service and identifies the full costs of the service.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. **The requirements of current accounting standards relating to pensions and their application to local authority accounting is currently under consideration.**

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The County Council operates an insurance excess of nil.

8. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DEHLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2010.

9.4 Revaluation

As set out in the Accounting Code of Practice it will be the policy to revalue assets where appropriate, at intervals of not more than five years. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Some of the remaining general assets are subject to disposal and their valuation will be reviewed in 2010 to comply with current revaluation policy.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DEHLG.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	10%
Furniture	S/L	10%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites	N/A	N/A
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown in note 6.

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

13. Lease Schemes

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

16. Debtors and Creditors

16.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

16.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

17. Interest in Local Authority Companies

The interest in the companies limited by guarantee listed in Appendix 8 has not been incorporated in the financial statements. Interest in other associated companies is included in Note 3.

Westmeath County Council

**Financial Accounts
For the Year Ended 31 December 2009**

<p align="center">INCOME & EXPENDITURE ACCOUNT STATEMENT FOR YEAR ENDING 31st DECEMBER 2009</p>
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The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2009	2009	2009	2008
	Notes	€	€	€	€
Housing & Building		7,975,434	8,372,899	(397,465)	820,543
Roads Transportation & Safety		14,327,168	10,871,766	3,455,402	3,366,010
Water Services		11,818,125	4,011,158	7,806,967	8,044,893
Development Management		5,418,205	1,101,201	4,317,004	4,034,367
Environmental Services		10,835,887	7,927,872	2,908,016	2,198,022
Recreation & Amenity		6,116,304	1,821,219	4,295,085	4,430,813
Agriculture, Education, Health & Welfare		12,008,550	11,741,122	267,428	268,522
Miscellaneous Services		4,860,206	2,714,587	2,145,620	2,454,439
Total Expenditure/Income	16	73,359,879	48,561,823		
Net cost of Divisions to be funded from Rates & Local Government Fund				24,798,056	25,617,610
Rates				7,807,175	7,485,991
Local Government Fund - General Purpose Grant				19,679,331	22,711,775
Pension Related Deduction				946,072	-
County Charge				1,300,150	950,000
Surplus for Year before Transfers	17			4,934,672	5,530,156
Transfers to Reserves	15			(4,819,721)	(4,775,647)
Overall Surplus for Year				114,952	754,509
General Reserve @ 1st January 2009				(2,911,002)	(3,665,511)
General Reserve @ 31st December 2009				(2,796,050)	(2,911,002)

BALANCE SHEET AT 31st DECEMBER 2009

	<i>Notes</i>	2009 €	2008 €
Fixed Assets	1		
Operational		296,341,801	216,918,347
Infrastructural		2,059,551,789	1,992,610,868
Community		16,675,804	14,745,383
Non-Operational		297,058	2,474,744
		2,372,866,452	2,226,749,341
Work in Progress and Preliminary Expenses	2	4,964,895	26,283,484
Long Term Debtors	3	35,743,621	37,228,213
Current Assets			
Stocks	4	217,801	238,863
Trade Debtors & Prepayments	5	34,264,014	33,893,930
Bank Investments		18,000,762	13,088,305
Cash at Bank		1,438,653	2,700,100
Cash on Hand		6,612	6,642
Urban Account	7	215,000	-
		54,142,842	49,927,840
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	23,990,427	17,631,739
Urban Account	7	-	-
Finance Leases		140,094	94,957
		24,130,521	17,726,696
Net Current Assets / (Liabilities)		30,012,321	32,201,144
Creditors (Amounts falling due after more than one year)			
Loans Payable	8	103,320,527	88,965,034
Finance Leases		-	140,094
Refundable deposits	9	1,483,068	1,807,744
Other		-	-
		104,803,595	90,912,872
Net Assets		2,338,783,695	2,231,549,311
Financed by			
Capitalisation Account	10	2,372,866,453	2,226,749,341
Income WIP	2	5,140,475	23,821,706
Specific Revenue Reserve		677,531	677,531
General Revenue Reserve		(2,796,050)	(2,911,002)
Other Balances	11	(37,104,713)	(16,788,266)
Total Reserves		2,338,783,695	2,231,549,311

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2009	19,414,412	-	163,225,218	47,786,869	7,937,663	2,067,517	1,141,433	1,709,042,733	409,623,389	2,360,239,234
Additions										
- Purchased	-	-	1,979,786	-	842,447	-	-	-	-	2,822,233
- Transfers WIP	-	432,868	3,946,148	38,974,260	551,093	-	-	-	-	43,904,370
Disposals	-	-	(1,152,000)	-	-	-	-	-	-	(1,152,000)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	19,931,321	-	12,920,413	1,441,453	23,000	-	-	73,878,616	-	108,194,803
Accumulated Costs @ 31/12/2009	39,345,732	432,868	180,919,564	88,202,583	9,354,203	2,067,517	1,141,433	1,782,921,350	409,623,389	2,514,008,640
Depreciation										
Depreciation @ 1/1/2009	-	-	-	-	5,583,649	1,814,342	-	-	126,091,901	133,489,892
Provision for Year	-	8,657	-	-	644,577	68,695	-	-	6,930,366	7,652,294
Disposals	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation @ 31/12/2009	-	8,657	-	-	6,228,226	1,883,036	-	-	133,022,267	141,142,187
Net Book Value @ 31/12/2009	39,345,732	424,211	180,919,564	88,202,583	3,125,977	184,481	1,141,433	1,782,921,350	276,601,122	2,372,866,453
Net Book Value @ 31/12/2008	19,414,412	-	163,225,218	47,786,869	2,354,014	253,176	1,141,433	1,709,042,733	283,531,488	2,226,749,341
Net Book Value by Category										
Operational	39,345,732	-	180,672,506	73,483,295	2,685,104	155,163	-	-	-	296,341,801
Infrastructural	-	-	-	-	-	29,318	-	1,782,921,350	276,601,122	2,059,551,789
Community	-	424,211	-	14,719,288	440,872	-	1,091,433	-	-	16,675,804
Non-Operational	-	-	247,058	-	-	-	50,000	-	-	297,058
Net Book Value @ 31/12/2009	39,345,732	424,211	180,919,564	88,202,583	3,125,977	184,481	1,141,433	1,782,921,350	276,601,122	2,372,866,452

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2009 €	Unfunded 2009 €	Total 2009 €	Total 2008 €
Expenditure				
Work in Progress	361,020	-	361,020	23,629,163
Preliminary Expenses	4,603,875	-	4,603,875	2,654,322
	4,964,895	-	4,964,895	26,283,484
Income				
Work in Progress	599,907	-	599,907	21,183,543
Preliminary Expenses	4,540,568	-	4,540,568	2,638,163
	5,140,475	-	5,140,475	23,821,706
Net Expended				
Work in Progress	(238,886)	-	(238,886)	2,445,620
Preliminary Expenses	63,307	-	63,307	16,159
	(175,579)	-	(175,579)	2,461,778

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2009 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2009 €	Balance @ 31/12/2008 €
Long Term Mortgage Advances*	37,238,276	1,201,785	(1,590,992)	(691,097)	(53,045)	36,104,926	37,238,276
Tenant Purchases Advances	97,240	-	(16,130)	(2,354)	(2)	78,754	97,240
Shared Ownership Rented Equity	1,453,374	(10,974)		(67,288)	(30,443)	1,344,669	1,453,374
	38,788,890	1,190,811	(1,607,122)	(760,739)	(83,491)	37,528,349	38,788,890
Voluntary Housing						-	-
Development Levy Debtors						68,257	102,066
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						68,257	102,066
						37,596,606	38,890,956
Less: Amounts falling due within one year (Note 5)						(1,852,985)	(1,662,743)
Total Amounts falling due after more than one year						35,743,621	37,228,213

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

(a) A summary of stock is as follows:

	2009 €	2008 €
Central Stores	217,801	238,863
Other Depots	-	-
Total	217,801	238,863

(b) A summary of the movement in stock is as follows:

	2009 €	2008 €
Opening Stock at 1 January	238,863	239,460
Purchases	377,324	431,790
Returns to Stores	352	3,578
Issues from Stores	(443,700)	(436,234)
Stocktake Adjustments	(2,138)	269
Other adjustments	47,100	-
Closing Stock at 31 December	217,801	238,863

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2009 €	2008 €
Government Debtors	8,355,713	8,514,513
Commercial Debtors	7,378,834	4,748,138
Non-Commercial Debtors	2,940,733	2,449,206
Development Levy Debtors	3,144,954	5,724,134
Other Services	54,277	48,119
Other Local Authorities	323,600	(16,331)
TRS Refundable	42,217	145,437
Agent Works Recoupable	13,275,425	14,416,283
Other	663,657	306,318
Add: Amounts falling due within one year (Note 3)	1,852,985	1,662,743
Total Gross Debtors	38,032,395	37,998,561
Less: Provision for Doubtful Debts	(3,768,381)	(4,128,131)
Total Trade Debtors	34,264,014	33,870,430
Prepayments	-	23,500
	34,264,014	33,893,930

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2009 €	2008 €
Trade creditors	10,181,502	10,227,772
Grants	89,866	514,539
Revenue Commissioners	1,885,822	3,166,843
Other Local Authorities	444,604	109,450
Other Creditors	349,948	122,715
	12,951,743	14,141,319
Accruals	6,014,223	1,347,572
Deferred Income	587,730	207,150
Add: Amounts falling due within one year (Note 8)	4,436,732	1,935,697
	23,990,427	17,631,739

7. Urban Account

A summary of the Intercompany account is as follows:

	2009 €	2008 €
Balance at 1 January	-	-
Charge for Year	1,300,150	950,000
Received/Paid	(1,085,150)	(950,000)
Balance at 31 December	215,000	-

8. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2009	Balance @ 31/12/2008
	€	€	€	€	€
Balance @ 1/1/2009	80,565,831	1,197,735	9,137,166	90,900,732	73,539,393
Borrowings	23,899,736	-	-	23,899,736	27,183,757
Repayment of Principal	(6,264,885)	(313,467)	(464,858)	(7,043,209)	(2,172,059)
Early Redemptions	-	-	-	-	(7,650,358)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2009	98,200,682	884,269	8,672,308	107,757,259	90,900,732
Less: Amounts falling due within one year (Note 6)				4,436,732	1,935,697
Total Amounts falling due after more than one year				103,320,527	88,965,034

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2009	Balance @ 31/12/2008
	€	€	€	€	€
Mortgage loans*	34,763,450	649,593	-	35,413,043	37,110,431
Non-Mortgage loans					
Asset/Grants	48,757,417	234,675	8,672,308	57,664,400	36,732,940
Revenue Funding	-	-	-	-	-
Bridging Finance	13,329,837	-	-	13,329,837	15,540,057
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	1,349,979	-	-	1,349,979	1,517,304
Inter-Local Authority	-	-	-	-	-
Voluntary housing	-	-	-	-	-
	98,200,682	884,269	8,672,308	107,757,259	90,900,732
Less: Amounts falling due within one year (Note 6)				4,436,732	1,935,697
Total Amounts falling due after more than one year				103,320,527	88,965,034

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

9. Refundable Deposits

The movement in refundable deposits is as follows:

	2009 €	2008 €
Opening Balance at 1 January	1,831,744	1,965,250
Deposits received	97,680	174,692
Deposits repaid	(446,356)	(332,198)
Closing Balance at 31 December	1,483,068	1,807,744

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2009 €	Purchased €	Transfers WIP €	Disposals €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2009 €	Balance @ 31/12/2008 €
Grants	497,335,946	2,689,627	4,896,426	-	-	74,898,651	579,820,650	497,335,946
Loans	4,359,211	-	-	-	-	-	4,359,211	4,359,211
Revenue funded	5,935,078	113,348	38,575,075	-	-	-	44,623,501	5,935,078
Leases	-	-	-	-	-	-	-	-
Development Levies	159,347	-	432,868	-	-	-	592,215	159,347
Tenant Purchase Annuities	91,001	19,258	-	-	-	-	110,259	91,001
Unfunded	-	-	-	-	-	-	-	-
Historical	1,851,935,815	-	-	(1,152,000)	-	33,296,152	1,884,079,968	1,851,935,815
Other	422,835	-	-	-	-	-	422,835	422,835
Total Gross Funding	2,360,239,234	2,822,233	43,904,370	(1,152,000)	-	108,194,803	2,514,008,640	2,360,239,234
Less: Amortised							(141,142,187)	(133,489,892)
Total							2,372,866,453	2,226,749,341

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Other Balances

A breakdown of other balances is as follows:

Note	Balance @ 1/1/2009 €	Capital re-classification * €	Expenditure €	Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	Balance @ 31/12/2009 €	Balance @ 31/12/2008 €
Tenant Purchase Annuities									
- Realised (a)	1,094,103	-	8,142	373,647	-	147,697	(719,816)	592,096	1,094,103
- UnRealised (b)	97,241	-	-	(18,487)	-	-	-	78,754	97,241
Development Levies (c) & (o)	14,548,403	-	141,487	(1,080,547)	-	803,331	(1,534,581)	10,988,457	14,548,403
Unfunded Balances									
- Project Balances (d)	(4,904,309)	-	131,661	432,142	-	-	(4,126,212)	(8,730,040)	(4,904,309)
- Non-Project Balances (e)	(1,173,701)	(1,373,584)	482,482	351,966	-	-	284,293	(2,393,508)	(1,173,701)
								(11,123,548)	(6,078,010)
Funded Balances									
- Project Balances (f)	(9,004,131)	(1,392,635)	96,337,494	92,654,861	60,000	(42)	10,518,337	(3,501,019)	(9,004,131)
- Non-Project Balances (g)	(2,011,771)	(1,376,169)	45,057,402	53,921,902	3,498,593	7,303	2,540,254	11,508,105	(2,011,771)
								8,007,085	(11,015,902)
Other Balances									
- Assets (h)	21,340,306	899,847	4,544,709	2,029,262	1,216,211	266,083	(8,923,610)	11,751,224	21,340,306
- Insurance Fund (i)	-	-	-	-	-	-	-	-	-
- General (j)	512,552	(64,562)	79,233	370,456	126,675	17,108	(66,481)	782,298	512,552
Net Capital Balances	20,498,692	(3,307,102)	146,782,609	149,035,202	4,901,479	1,241,480	(2,027,816)	21,076,366	20,498,692
Non-Mortgage Loans - Principal to be Amortised (k)								(57,664,400)	(36,732,940)
Lease Repayment - Principal to be Amortised (l)								(140,094)	(235,051)
Historical Opening Mortgage Funding Surplus/(Deficit) (m)								-	73,724
Shared Ownership Rented Equity Account (n)								(376,586)	(392,692)
Reserves - associated companies								-	-
								(58,181,080)	(37,286,959)
Total Other Balances								(37,104,713)	(16,788,267)

* represents a change in the status and/or funding of opening capital balances

Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.

Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.

Note (c) Development contributions to be applied to either specific or general developments.

Note (d) Balances relating to completed asset codes for which funding has yet to be identified.

Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.

Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.

Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.

Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.

Note (i) Relates to reserves provisions for future insurance liabilities.

Note (j) Relates to reserve provisions and miscellaneous credit balances.

Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account.
This represents the outstanding principal on all such loans.

Note (l) Similar to (k), it represents the future lease liability that remains to be funded.

Note (m) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting,
net of timing differences and subsequent write offs to Revenue.

Note (n) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI.

This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.

Note (o) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

NOTES TO AND FORMING PART OF THE ACCOUNTS

12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2009 €	2008 €
Net WIP & Preliminary Expenses (Note 2)	175,579	(2,461,778)
Net Capital Balances (Note 11)	21,076,366	20,498,692
Agent Works Recoupable (Note 5)	(13,275,425)	(14,416,283)
Capital Balance Surplus/(Deficit) @ 31 December	<u>7,976,521</u>	<u>3,620,630</u>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2009 €	2008 €
Opening Balance @ 1 January	3,620,630	15,862,932
Expenditure	153,037,921	180,781,782
Income		
- Grants	126,854,862	128,610,654
- Loans	22,000,000	11,000,000
- Other	4,863,313	25,557,670
Total Income	<u>153,718,174</u>	<u>165,168,323</u>
Net Revenue Transfers	3,675,637	3,371,157
Closing Balance @ 31 December	<u>7,976,521</u>	<u>3,620,630</u>

13. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2009 Loan Annuity €	2009 Rented Equity €	2009 Total €	2008 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	36,104,926	1,344,669	37,449,595	38,691,650
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 8)	(35,413,043)	(1,349,979)	(36,763,022)	(38,627,735)
Surplus/(Deficit) in Funding @ 31st December	<u>691,883</u>	<u>(5,310)</u>	<u>686,573</u>	<u>63,914</u>

€

NOTE: Cash on Hand relating to Redemptions and Relending

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14. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2009 Plant & Machinery €	2009 Materials €	2009 Total €	2008 Total €
Expenditure	(2,188,343)	(143,075)	(2,331,418)	(2,769,150)
Charged to Jobs	2,234,177	72,017	2,306,195	2,641,742
	<u>45,834</u>	<u>(71,057)</u>	<u>(25,224)</u>	<u>(127,407)</u>
Transfers from/(to) Reserves	(199,957)	-	(199,957)	203,087
Surplus/(Deficit) for the Year	<u>(154,123)</u>	<u>(71,057)</u>	<u>(225,181)</u>	<u>75,680</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

15. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2009 Transfers from Reserves €	2009 Transfers to Reserves €	2009 Net €	2008 €
Loan Repayment Reserve	-	(1,122,851)	(1,122,851)	(1,397,670)
Lease Repayment Reserve	-	(94,957)	(94,957)	(107,404)
Historical Mortgage Funding Write-off	73,724	-	73,724	100,584
Development Levies	803,331	-	803,331	894,979
Other	438,148	(4,917,117)	(4,478,968)	(4,266,136)
Surplus/(Deficit) for Year	1,315,204	(6,134,925)	(4,819,721)	(4,775,647)

16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2009		2008	
		€	%	€	%
Grants & Subsidies	3	26,117,517	33.4%	23,041,035	29.8%
Contributions from other local authorities		976,922	1.2%	1,088,183	1.4%
Goods & Services	4	21,467,384	27.4%	22,062,652	28.5%
		48,561,823	62.0%	46,191,870	59.7%
Local Government Fund - General Purpose Grant		19,679,331	25.1%	22,711,775	29.4%
Pension Related Deduction		946,072	1.2%	-	0.0%
Rates		7,807,175	10.0%	7,485,991	9.7%
County Charge		1,300,150	1.7%	950,000	1.2%
Total Income		78,294,551	100.0%	77,339,635	100.0%

17. (a) Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	2009 Expenditure (Over)/Under Budgets €	2009 Income Over/(Under) Budgets €	2009 Net Position €
Housing & Building	1,367,112	(1,232,844)	134,268
Roads Transportation & Safety	2,054,361	(2,092,609)	(38,249)
Water Services	(133,912)	631,058	497,146
Development Management	640,824	(48,004)	592,821
Environmental Services	893,090	(1,262,122)	(369,032)
Recreation & Amenity	40,086	(65,417)	(25,331)
Agriculture, Education, Health & Welfare	(5,649,793)	5,761,525	111,732
Miscellaneous Services	(156,097)	701,148	545,051
Total Divisions Excluding Transfers	(944,330)	2,392,735	1,448,405
Transfers from/(to) Reserves	(751,473)	71,940	(679,533)
Total Divisions Including Transfers	(1,695,803)	2,464,675	768,872
Local Government Fund - General Purpose Grant	-	(1,631,907)	(1,631,907)
Pension Related Deduction	-	946,072	946,072
Rates	-	(183,086)	(183,086)
County Charge	-	215,000	215,000
Dr/Cr Balance	-	-	-
(Deficit)/Surplus for Year			114,951

NOTES TO AND FORMING PART OF THE ACCOUNTS

17. (b) Over/Under Expenditure

Approval of additional expenditure in accordance with section 104(7) of the Local Government Act 2001.

Svcdiv	Svcdiv(T)	Budget	Expenditure	Variance	Explanation of Variance
A0101	Maintenance of LA Housing Units	513,105	727,602	-214,498	Housing Repairs Team covered by Internal Resources
A0301	Debt Management & Rent Assessment	205,267	443,369	-238,101	Rents Bad Debt Provision
A0401	Housing Estate Management	66,763	98,394	-31,631	Overspend - Estate Maintenance
A0601	Technical and Administrative Support	212,497	313,077	-100,581	Under provision - Salaries
B0103	NP – Winter Maintenance	275,000	334,251	-59,251	Fully recoupable from the NRA
B0104	NP – Bridge Maintenance (Eirspan)	15,000	17,939	-2,939	Fully recoupable from the NRA
B0303	Regional Road Winter Maintenance	82,595	162,613	-80,018	Fully recoupable from the DOEHLG
B0501	Public Lighting Operating Costs	860,000	999,304	-139,304	Under provision & reduction in NRA grant
B0701	Low Cost Remedial Measures	0	264,162	-264,162	Fully recoupable from the DOEHLG
B0901	Maintenance and Management of Car Parks	1,010,391	1,224,954	-214,563	Paid Parking Surplus transferred to Capital
B1001	Administration of Roads Capital Programme	680,702	910,859	-230,158	Under provision - Salaries
C0301	Debt Management Water and Waste Water	212,835	1,030,497	-817,663	Bad Debt Provision & transfer to Capital
C0502	Grants for Water Group Schemes	20,000	41,641	-21,641	Fully recoupable from the DOEHLG
D0101	Statutory Plans and Policy	319,647	329,490	-9,843	Under provision - Salaries
D0404	General Development Promotion Work	41,297	53,211	-11,915	Under provision - Salaries
D0602	RAPID Costs	26,300	83,696	-57,396	Fully recoupable from the DOEHLG
D0603	Social Inclusion	27,000	235,326	-208,326	Fully recoupable from the DOEHLG
E0402	Organic Waste Collection Services	10,000	41,369	-31,369	Brown Bin costs - 3 yrs
E0701	Monitoring of Waste Regs (incl Private Landfills)	171,137	173,916	-2,779	Under provision - Salaries
E0702	Enforcement of Waste Regulations	25,000	40,719	-15,719	Under provision - Salaries
E1103	Fire Services Training	149,250	200,150	-50,900	Under Provision - Fire Service Change Program
E1201	Fire Safety Control Cert Costs	283,064	286,410	-3,346	Under provision - Salaries
F0101	Leisure Facilities Operations	1,520,941	1,700,595	-179,654	Under provision - Belvedere
G0403	Food Safety	150,040	151,732	-1,692	Under provision - Salaries
G0501	Payment of Higher Education Grants	2,130,000	3,008,212	-878,212	Fully recoupable from the Dept of Education
G0502	Administration Higher Education Grants	34,742	36,183	-1,442	Under provision - Salaries
G0503	Payment of VEC Pensions	3,524,595	8,401,211	-4,876,616	Fully recoupable from the Dept of Education
H0101	Maintenance of Machinery Service	0	418,958	-418,958	Accounting treatment: covered by income variance
H0202	Administrative Costs Stores	53,445	94,030	-40,585	Accounting treatment: covered by income variance
H0302	Debt Management Service Rates	62,265	76,888	-14,623	Under provision - Salaries
H0303	Refunds and Irrecoverable Rates	72,000	644,444	-572,444	Commerical Rates Bad Debts & Provision
H0907	Retirement Gratuities	110,000	128,514	-18,514	Under provision - Members Retirement
H1001	Motor Taxation Operation	439,315	493,582	-54,267	Under provision - Salaries
B0106	NP – General Improvements Works	0	30,738	-30,738	Fully recoupable from the NRA
B0207	NS – General Improvement Works	0	2,908	-2,908	Fully recoupable from the NRA
B0702	Other Engineering Improvements	0	147,116	-147,116	Covered by Local Roads Budget
H0402	Local Election Costs	80,000	115,194	-35,194	Bulk of variance represented by Mullingar Town Council election costs: fully recoupable.
H1102	NPPR	0	16,250	-16,250	Covered by NPPR income
A0403	Social and Community Housing Service	0	13,000	-13,000	Fully recoupable from the Department of Justice

18. Approval of Accounts

These Accounts were approved by the Members of Westmeath County Council at their monthly meeting on May 31st 2010.

APPENDICES

APPENDIX 1

ANALYSIS OF EXPENDITURE FOR YEAR ENDED 31st DECEMBER 2009

	2009 €	2008 €
Payroll Expenses		
Salary & Wages	21,421,819	22,668,818
Pensions (incl Gratuities)	8,518,127	6,484,990
Other costs	(83,961)	(82,004)
Total	29,855,985	29,071,804
Operational Expenses		
Purchase of Equipment	920,419	972,975
Repairs & Maintenance	515,472	694,742
Contract Payments	4,759,589	9,189,120
Agency services	4,903,427	1,292,780
Machinery Yard Charges incl Plant Hire	4,057,642	2,628,544
Purchase of Materials & Issues from Stores	1,355,255	1,001,085
Payment of Grants	5,337,957	6,297,496
Members Costs	36,171	121,207
Travelling & Subsistence Allowances	582,889	980,463
Consultancy & Professional Fees Payments	770,880	752,072
Energy Costs	3,019,449	2,932,307
Other	3,726,140	2,890,468
Total	29,985,292	29,753,259
Administration Expenses		
Communication Expenses	528,666	598,259
Training	334,178	399,207
Printing & Stationery	176,992	332,047
Contributions to other Bodies	2,067,017	1,941,973
Other	868,327	979,907
Total	3,975,181	4,251,392
Establishment Expenses		
Rent & Rates	473,313	423,945
Other	409,477	468,646
Total	882,790	892,592
Financial Expenses	3,411,672	3,407,600
Miscellaneous Expenses	5,248,959	4,432,833
Total Expenditure	73,359,879	71,809,480

APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	1,195,579	80,000	3,185,331	6,000	3,271,331
A02	Housing Assessment, Allocation and Transfer	140,872	-	38,735	-	38,735
A03	Housing Rent and Tenant Purchase Administration	546,681	-	7,467	-	7,467
A04	Housing Community Development Support	293,961	45,513	19,777	-	65,290
A05	Administration of Homeless Service	359,404	277,084	22,855	-	299,938
A06	Support to Housing Capital & Affordable Prog.	471,808	-	12,996	-	12,996
A07	RAS Programme	1,582,528	1,384,530	308,081	-	1,692,611
A08	Housing Loans	1,428,904	-	1,275,003	-	1,275,003
A09	Housing Grants	1,892,648	1,655,058	3,753	-	1,658,811
A11	Agency & Recoupable Services	63,048	50,717	-	-	50,717
SERVICE DIVISION TOTAL		7,975,434	3,492,901	4,873,998	6,000	8,372,899

SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	1,149,895	997,464	14,900	-	1,012,364
B02	NS Road - Maintenance and Improvement	472,623	442,841	5,169	-	448,010
B03	Regional Road - Maintenance and Improvement	2,302,878	2,704,339	30,056	-	2,734,395
B04	Local Road - Maintenance and Improvement	6,458,133	4,138,268	89,723	-	4,227,991
B05	Public Lighting	1,019,604	170,400	185	75,000	245,585
B06	Traffic Management Improvement	97,767	-	32,458	-	32,458
B07	Road Safety Engineering Improvement	483,295	264,162	3,670	-	267,832
B08	Road Safety Promotion/Education	199,420	-	61,729	-	61,729
B09	Maintenance & Management of Car Parking	488,211	-	1,531,866	-	1,531,866
B10	Support to Roads Capital Prog.	1,282,766	-	43,503	-	43,503
B11	Agency & Recoupable Services	372,576	-	266,032	-	266,032
SERVICE DIVISION TOTAL		14,327,168	8,717,475	2,079,291	75,000	10,871,766

APPENDIX 2

SERVICE DIVISION C WATER SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01	Operation and Maintenance of Water Supply	5,024,721	535,000	130,494	-	665,494
C02	Operation and Maintenance of Waste Water Treatment	4,768,338	269	61,519	-	61,788
C03	Collection of Water and Waste Water Charges	695,590	-	3,008,213	-	3,008,213
C04	Operation and Maintenance of Public Conveniences	35,618	-	663	-	663
C05	Admin of Group and Private Installations	385,990	197,743	11,351	-	209,094
C06	Support to Water Capital Programme	713,658	-	10,034	-	10,034
C07	Agency & Recoupable Services	194,211	-	55,870	-	55,870
SERVICE DIVISION TOTAL		11,818,125	733,012	3,278,145	-	4,011,158

SERVICE DIVISION D DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01	Forward Planning	588,538	-	20,565	-	20,565
D02	Development Management	2,134,174	-	277,648	-	277,648
D03	Enforcement	1,047,289	-	34,491	-	34,491
D04	Op & Mtce of Industrial Sites & Commercial Facilities	131,742	-	100,681	-	100,681
D05	Tourism Development and Promotion	131,210	-	5,486	-	5,486
D06	Community and Enterprise Function	668,466	373,462	14,386	-	387,848
D07	Unfinished Housing Estates	48,634	-	1,908	-	1,908
D08	Building Control	61,081	-	10,078	-	10,078
D09	Economic Development and Promotion	243,239	-	-	-	-
D10	Property Management	209,560	152	147,436	-	147,588
D11	Heritage and Conservation Services	144,062	113,468	1,441	-	114,909
D12	Agency & Recoupable Services	10,211	-	-	-	-
SERVICE DIVISION TOTAL		5,418,205	487,082	614,119	-	1,101,201

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	2,261,593	4,564	5,375,142	-	5,379,706
E02	Op & Mtce of Recovery & Recycling Facilities	282,952	281,075	3,918	1,525	286,517
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	2,194,303	-	996,590	217,427	1,214,018
E05	Litter Management	618,141	26,000	159,978	-	185,978
E06	Street Cleaning	724,404	-	-	-	-
E07	Waste Regulations, Monitoring and Enforcement	330,978	7,958	226,472	-	234,430
E08	Waste Management Planning	64,096	-	2,595	-	2,595
E09	Maintenance and Upkeep of Burial Grounds	562,013	-	91,905	-	91,905
E10	Safety of Structures and Places	365,383	133,230	4,853	-	138,083
E11	Operation of Fire Service	2,400,876	-	120,350	37,606	157,956
E12	Fire Prevention	453,082	-	118,891	55,127	174,019
E13	Water Quality, Air and Noise Pollution	565,818	-	10,298	-	10,298
E14	Agency & Recoupable Services	12,249	-	52,369	-	52,369
SERVICE DIVISION TOTAL		10,835,887	452,826	7,163,360	311,685	7,927,872

SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01	Operation and Maintenance of Leisure Facilities	2,112,914	-	1,265,906	-	1,265,906
F02	Operation of Library and Archival Service	2,540,486	50,487	172,045	5,791	228,323
F03	Op, Mtce & Imp of Outdoor Leisure Areas	430,676	-	11,378	-	11,378
F04	Community Sport and Recreational Development	328,723	-	3,130	-	3,130
F05	Operation of Arts Programme	468,156	82,000	60,602	-	142,602
F06	Agency & Recoupable Services	235,348	169,880	-	-	169,880
SERVICE DIVISION TOTAL		6,116,304	302,367	1,513,061	5,791	1,821,219

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	32,991	-	24	-	24
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	426,598	243,962	81,153	-	325,115
G05	Educational Support Services	11,548,960	11,409,783	6,199	-	11,415,982
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL		12,008,550	11,653,746	87,376	-	11,741,122

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	(117,852)	-	(72,018)	-	(72,018)
H02	Profit/Loss Stores Account	143,075	-	72,017	-	72,017
H03	Adminstration of Rates	820,783	-	5,074	-	5,074
H04	Franchise Costs	238,848	19,227	13,456	-	32,683
H05	Operation of Morgue and Coroner Expenses	165,109	-	2,918	-	2,918
H06	Weighbridges	8,038	-	-	-	-
H07	Operation of Markets and Casual Trading	36,223	-	3,000	-	3,000
H08	Malicious Damage	13,010	11,338	133	-	11,471
H09	Local Representation/Civic Leadership	1,142,980	-	1,800	-	1,800
H10	Motor Taxation	835,315	27,282	18,449	-	45,731
H11	Agency & Recoupable Services	1,574,678	220,262	1,813,204	578,446	2,611,911
SERVICE DIVISION TOTAL		4,860,206	278,108	1,858,033	578,446	2,714,587
TOTAL ALL DIVISIONS		73,359,879	26,117,517	21,467,384	976,922	48,561,823

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2009 €	2008 €
Department of the Environment, Heritage and Local Government		
Road Grants	7,004,691	9,355,522
Housing Grants & Subsidies	3,268,428	2,580,874
Library Services	50,000	-
Local Improvement Schemes	102,078	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	197,743	33,320
Environmental Protection/Conservation Grants	421,233	151,058
Miscellaneous	1,405,056	1,779,161
	<u>12,449,229</u>	<u>13,899,935</u>
Other Departments and Bodies		
Road Grants	1,695,280	1,689,764
Higher Education Grants	3,008,212	3,368,341
VEC Pensions and Gratuities	8,401,211	3,362,482
Community Employment Schemes	33,348	140,675
Civil Defence	97,086	93,453
Miscellaneous	433,150	486,384
	<u>13,668,288</u>	<u>9,141,099</u>
Total	<u><u>26,117,517</u></u>	<u><u>23,041,035</u></u>

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2009	2008
	€	€
Rents from Houses	3,489,228	2,946,327
Housing Loans Interest & Charges	1,266,969	2,192,795
Domestic Water	-	-
Commercial Water	2,944,430	1,469,112
Domestic Refuse	988,666	1,767,451
Commercial Refuse	316,431	424,813
Domestic Sewerage	-	-
Commercial Sewerage	56,542	215,524
Planning Fees	216,308	749,475
Parking Fines/Charges	1,521,224	1,582,157
Recreation & Amenity Activities	1,224,818	1,215,579
Library Fees/Fines	97,900	80,698
Agency Services	598,080	577,364
Pension Contributions	931,258	957,520
Property Rental & Leasing of Land	133,807	132,140
Landfill Charges	5,032,766	5,245,151
Fire Charges	120,367	253,329
NPPR	667,269	-
Miscellaneous	1,861,323	2,253,216
	21,467,384	22,062,652

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2009	2008
	€	€
EXPENDITURE		
Payment to Contractors	115,852,379	128,910,876
Purchase of Land	12,742,501	17,034,074
Purchase of Other Assets/Equipment	3,319,231	3,768,341
Professional & Consultancy Fees	8,119,901	10,136,740
Other	13,003,909	20,931,751
Total Expenditure (Net of Internal Transfers)	153,037,921	180,781,782
Transfers to Revenue	1,241,480	1,874,734
Total Expenditure (Incl Transfers) *	154,279,400	182,656,516
INCOME		
Grants	126,854,862	128,610,654
Non - Mortgage Loans	22,000,000	11,000,000
Other Income		
(a) Development Contributions	(1,053,839)	7,654,332
(b) Property Disposals		
- Land	940,267	5,013,223
- LA Housing	233,855	947,892
- Other property	5,000	-
(c) Purchase Tenant Annuities	13,732	63,135
(d) Car Parking	-	-
(e) Other	4,724,298	11,879,089
Total Income (Net of Internal Transfers)	153,718,174	165,168,323
Transfers from Revenue	4,917,117	5,245,891
Total Income (Incl Transfers) *	158,635,291	170,414,214
Surplus\ (Deficit) for year	4,355,890	(12,242,302)
Balance Credit @ 1 January	3,620,630	15,862,932
Balance Credit @ 31 December	7,976,521	3,620,630

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6

ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2009	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2009
			Grants	Non-Mortgage Loans	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(25,269,147)	11,881,680	11,664,751	-	3,234,049	14,898,800	126,675	232,707	200,000	(22,158,058)
Road Transportation & Safety	8,440,942	82,306,520	80,449,887	-	714,782	81,164,669	834,591	183,333	208,527	8,158,876
Water Services	(4,164,750)	30,955,696	33,253,303	10,000,000	302,675	43,555,978	439,050	-	1,776,168	10,650,750
Development Management	15,148,097	1,339,582	42,763	-	(518,113)	(475,351)	335,181	803,331	(2,123,026)	10,741,988
Environmental Services	481,597	3,098,633	657,867	-	155,000	812,867	2,911,620	5,000	-	1,102,451
Recreation & Amenity	(423,030)	1,071,613	83,634	-	153,000	236,634	-	-	59,772	(1,198,237)
Agriculture, Education, Health & Welfare	(124,329)	-	-	-	-	-	-	-	124,329	-
Miscellaneous Services	9,531,250	22,384,196	702,656	12,000,000	821,920	13,524,577	270,000	17,108	(245,771)	678,751
TOTAL	3,620,630	153,037,921	126,854,862	22,000,000	4,863,313	153,718,174	4,917,117	1,241,480	-	7,976,521

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2009

	Arrears @ 1/1/2009	Accrued	Write Off	Waivers	Total for Collection	Collected	Arrears @ 31/12/2009	% Collected*
	€	€	€	€	€	€	€	
Rates	547,145	8,051,259	236,607	130,198	8,231,599	6,771,849	1,459,751	82.3%
Rents & Annuities	604,035	3,494,067	25,797	-	4,072,305	3,345,184	727,121	82.1%
Commercial Water	1,639,432	2,985,398	81,105	-	4,543,725	1,897,570	2,646,156	41.8%
<u>Refuse</u>								
Domestic	-	-	-	-	-	-	-	0%
Commercial	847,256	4,574,797	15,699	-	5,406,354	3,933,272	1,473,082	72.8%
Housing Loans	1,419,224	2,680,546	12,929	-	4,086,841	2,278,683	1,808,158	55.8%

Note 1 The total for collection in 2009 includes arrears b\ fwd at 1/1/2009. This will tend to reduce the % collected for 2009

Note 2 Rental income from Shared Ownership has been included under Rents.

Note 3 Income from Tenant Purchase Annuities has been included under Loans.

Note 4 Arrears brought forward is shown net of credit balances.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers by virtue of their office have an interest in a company the following disclosures should be made for each entity:

- | | |
|--|---|
| 1. Name of the Company. | 1. Mullingar Integrated Arts Centre Limited
Reg. No: 297194 |
| 2. Principal activities of the Company | 2. Theatre, Art Gallery, and Art Workshops |
| 3. Share ownership (beneficial) | 3. Company limited by guarantee and not having share capital |
| 4. How the local authority is represented on the Board of the Company | 4. Three Council Members plus one County Manager Nominee. |
| 5. Amount and nature of any guarantees, underwritings, grant, loans or borrowings given by the local authority in respect of borrowings of the Company | 5. No Company borrowings. Annual Subvention of €125,639 paid by Westmeath County Council. |
| 6. The extent to which the local authority has any security for monies advanced to the Company | 6. None. Westmeath County Council owns the building. |
| 7. How and where the results of the Company have been reflected in the accounts of the local authority | 7. Annual Subvention only included in Accounts. |
| 8. Corporation Tax Number | 8. 297174 |